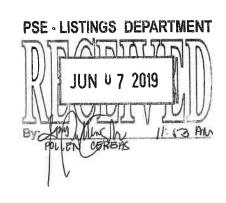
REPUBLIC OF THE PHILIPPINES)
MAKATLCTTON CITY) S. S.



SECRETARY'S CERTIFICATE

I, MELISSA B. REYES, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

- 1. On June 3, 2019 a total of 80,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
- 2. The Shares have been redeemed in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
- 3. The redeemed FMETF shares mentioned above have been duly lodged with the PDTC.

have hereunto set my hand on this 0 6 2019 IN WITNESS WHEREOF, I in Makati City, Philippines.

Corporate Secretary

SUBSCRIBED AND SWORN to before me on this

JUN 0 6 2019

QUIARION CITY

City, Philippines, affiant exhibiting to me her Unified ID No. 0033-6633927-6...

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Series of 2018

NOTARY PUBLIC

Until December 31,

AM Adm. Not. Com. No. NP-124 1-12-19 until 12-31-2020

IBP O.R. No. 055255 Jan. 2019 & 102 O.R. No. 055256 Jan. 2020

PTR O.R No. 7376155 C 1-7-48 / Roll Ho., \$20032 / 1784# 129-011-009 MCLE No. V-0019295 valid from 04/15/2018 until 04/14/2019/PASIG CITY

Address: 31-F Harvard St. Cubao, Q.C.



June 7, 2019

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)

Disclosure of Redemption of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently disposal of FMETF shares whose settlement was completed today.

Details of ETF Shares Redeemed

Date of Redemption

June 3, 2019

Number of ETF Shares Redeemed

80,000 shares

Effect on Number of Shares

Authorized Capital Stock

30,000,000

Before (June 3, 2019)

Unissued Shares 16,108,740 Issued Shares 13,891,260 Outstanding Shares 13,811,260 After (June 7, 2019)

16,188,740 13,811,260 13,811,260

Regards,

MARIE ARABELLA D. VERON

Head-Corporate Services & Finance Group